

Lincoln OptiPoint® 12

Facts-At-A-Glance

Issue ages	0–75 Nonqualified and Qualified																												
Available markets	Nonqualified, Qualified (IRA and Roth IRA) ¹																												
Minimum initial premium	\$5,000 Nonqualified, \$2,000 Qualified																												
Maximum premium (without prior Home Office approval)	\$2,000,000 The maximum premium limit is per contractowner, including previous contracts involving the same individual.																												
Additional premiums	Additional premiums are subject to a \$50 minimum. Lincoln Financial Group® reserves the right to limit additional premiums to \$25,000 each contract year.																												
Premium bonus (years 1–5)	Total premium received: Less than \$100,000: 4.00% \$100,000 or more: 5.00%																												
Fixed interest rate guarantee period	Initial: One year Subsequent: One year																												
Interest accounts choice of ² :	<ul style="list-style-type: none"> • Fixed Account • Performance Triggered Indexed Account³ • 2-Year Point-to-Point Indexed Account • 2-Year Monthly Cap Indexed Account 																												
Account allocations	<p>Fixed Account: Amounts can be allocated into or out of the Fixed Account during the 25-day reallocation period, after each contract anniversary date.</p> <p>Indexed accounts: At the end of the indexed term, amounts can be allocated into or out of the available indexed accounts during the 25-day reallocation period, after the contract anniversary date.</p> <p>The reallocation will be effective as of the contract anniversary date. The amount of the contract value available for reallocation on a contract anniversary equals:</p> <ul style="list-style-type: none"> • The Fixed Account value; plus • The sum of the indexed account values. 																												
Market Value Adjustment (MVA) ⁴	If you access more than the 10% annual free withdrawal before the end of the surrender charge period, it may be subject to a surrender charge and an MVA. The MVA is a positive or negative adjustment, based on the current interest rate environment at the time of the surrender. The MVA does not apply to: withdrawals after the surrender charge period, 10% annual free withdrawal, the death benefit, annuitized contracts, and contracts issued in the states of Minnesota, Oregon and Utah.																												
Surrender charge period (% of accumulation value surrendered after MVA) ⁴	<table border="0"> <tr> <td>Contract year:</td> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td><td>11</td><td>12</td><td>13+</td> </tr> <tr> <td></td> <td>12%</td><td>11%</td><td>10%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td> </tr> </table>	Contract year:	1	2	3	4	5	6	7	8	9	10	11	12	13+		12%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Contract year:	1	2	3	4	5	6	7	8	9	10	11	12	13+																
	12%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%																
Nursing home and terminal illness benefits ⁵	Allows access to contract value without surrender charge or MVA if certain conditions are met. Please see the Disclosure Statement for necessary criteria and conditions. Subject to state availability.																												
Partial surrenders ⁶	Beginning in the first contract year, up to 10% of contract value may be withdrawn each contract year without incurring charges.																												

¹ Purchase of the contract through a qualified plan does not provide any additional tax deferral benefits beyond those already provided through the plan. If you are purchasing the contract through a plan, you should consider purchasing it for its death benefit, annuity options, and other non-tax related benefits.

² Lincoln reserves the right not to offer the indexed accounts after the surrender charge period.

³ Not available for contracts issued in the state of Washington.

⁴ Please refer to the Examples of Market Value Adjustment

(MVA) and Surrender Charge Calculations (FA-MVA-CALC) for more information.

⁵ Nursing home and terminal illness benefits are provided through riders.

⁶ Withdrawals are subject to income taxes and, if withdrawn before age 59½, a 10% federal penalty tax may apply. In addition, a surrender charge and a Market Value Adjustment will apply during the surrender charge period.

Guaranteed Minimum Cash Surrender Value	If you surrender your contract, the Guaranteed Minimum Cash Surrender Value (GMCSV) ensures that you will receive the greater of your actual contract value, less any applicable surrender charge and Market Value Adjustment, or the GMCSV. Withdrawals and surrender charges will affect the GMCSV and can result in the GMCSV being less than your premium. The GMCSV is based on a guaranteed minimum fixed interest rate, which ranges from 1%–3%.
Death benefit (prior to annuitization)	Upon the death of the contractowner or annuitant, beneficiaries may receive the greater of the: <ul style="list-style-type: none"> • Contract value; or • Premiums paid, minus any prior surrenders and surrender charges, accumulated at the guaranteed minimum fixed interest rate.
Scheduled maturity date	Later of 12th contract anniversary, or anniversary on or immediately following the annuitant's 95th birthday. Maturity date may be changed to any date after the fifth contract year. ⁷
Choice of income options (annuitization)	After the fifth contract year ⁷ the full contract value without an MVA or surrender charge may be received under a number of income payment options, including an income that cannot be outlived.

Account guarantees	
Fixed Account	Guaranteed minimum fixed interest rate is set at issue for the surrender charge period and varies annually thereafter ranging between 1% and 3%.
Performance Triggered Indexed Account	Guaranteed minimum specified rate: 2.50%
2-Year Point-to-Point Indexed Account	Guaranteed minimum indexed interest cap: 7.00%
2-Year Monthly Cap Indexed Account	Guaranteed minimum monthly indexed cap: 1.00%

⁷ For contracts issued in Florida, "after the first contract year."

Rates and caps are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates and caps may be higher or lower than the initial ones and may differ from those used for new contracts.

Guarantees are backed by the claims-paying ability of The Lincoln National Life Insurance Company.

Important disclosures. Please read.

This material was prepared to support the promotion and marketing of an insurance product. Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

A fixed indexed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

The exact terms of the annuity are contained in the contracts and any attached riders, which will control the appropriate issuing company's contractual obligations. For more information about the annuity, please also read the Illustration and Disclosure, Facts-At-A-Glance, or contact your Lincoln representative.

Income taxes are due upon withdrawal and if withdrawn before age 59½, a 10% federal penalty tax may apply. Withdrawals and surrenders may be subject to surrender charges and a market value adjustment.

Lincoln *OptiPoint*® flexible premium deferred annuity (contract form 06-610, or state variation) issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker/dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company.**

Contract may be referred to as "certificate" in certain states. The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

Product and features are subject to state availability. Limitations and exclusions may apply.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN0811-2023168
 FA-GEN-08-0892
 FA-OP12-FST008_Z01
 RP 12/08 Z01
Order code: FA-OP12-FST008

