

ANICO Equity Index Annuity

The ANICO Equity Index Annuity is a single premium deferred annuity offering a guaranteed rate of interest related to the performance of the Standard & Poor's 500™ Index.

Product Outline

Issue Ages:	0-85 for Qualified and Non-Qualified
Maturity:	85 (Owner)
Premium:	Single Premium - After contract is issued, no additional premiums will be accepted
Minimum Premium:	\$10,000 - Qualified and Non-Qualified
Maximum Premium:	\$1,000,000
Index ^{1,2} :	S&P 500® Index
Initial Term:	6 years
Interest Crediting:	During the initial term, at the end of each contract year, if the index gain is either positive or zero, the specified interest will be credited to the contract annuity value for that year; if the index gain is negative, no interest will be credited.
Annuity Value:	Net premium plus any index credits and interest credits minus any partial surrenders and their applicable surrender charges
Formula Cash Value:	The Annuity Value minus any surrender charge.
Minimum Guaranteed Cash Value:	90% of the net premium plus any excess interest credits minus any amounts withdrawn (excluding applicable surrender charges) plus credited interest at the non forfeiture interest rate. The minimum guaranteed interest rate may vary by state and contract year
Surrender Value:	Greater of the Minimum Guaranteed Cash Value and the Formula Cash Value
Surrender-Free Withdrawal Privilege:	After 1 st contract year, 10% of Annuity Value can be withdrawn as of the beginning of contract year.
Surrender Charges ³ :	Withdrawals in excess of 10% free withdrawals are subject to surrender charges as shown in this schedule:

Contract Year	1	2	3	4	5	6	7
Surrender Charge	8%	8%	7%	6%	4%	2%	0%

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- Surrender Charge Waivers:** Confinement and Disability Waivers (Restrictions apply, see form 10256 for details)
- Minimum Partial Surrender:** \$250
- Death Benefit:** The Company will pay to the beneficiary the greater of the Annuity Value or the Surrender Value upon receipt of due proof of death. If death occurs during the Initial Term, an Index Credit will be added to the Annuity Value as of the date of death. To determine the amount of this Index Credit, the Index Gain will be calculated by comparing the Index Value on the date of death to the Index Value at the start of the contract year during which the death occurred. Any Index Gain will be used to determine the Specified Rate to be applied for the fractional part of the contract year.
- Riders:** The Return of Premium rider is an optional benefit which guarantees a minimum surrender value of the initial premium paid (less any surrender deductions). Contracts with the rider will have lower specified rates.
- Renewal:** At the end of the Initial Term, the Owner may surrender with no surrender charge or keep the contract and earn a declared interest rate as declared annually in advance by the Company.

¹When you buy this annuity, you are not buying an ownership interest in any stock or index. Interest earnings are paid at a rate that is related to the performance of the S&P 500[®] Index. The S&P 500[®] Index does not reflect dividends paid on the stocks underlying the index. Past performance of the index is no guarantee of future results.

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³Ordinary income tax may be assessed on any withdrawal. A federal tax penalty of 10% may be assessed on any withdrawals made prior to age 59½. Information provided is not intended to be legal or tax advice. You should consult with your attorney or tax advisor for your specific circumstance.

The foregoing is neither a contract nor an offer to contract but is only a brief summary of The ANICO Equity Index Annuity. The exact provisions, limitations, terms and conditions are set forth in the annuity contract.

Form REIA-NQ, PQ; GREIA-NQC, PQC; ROP-EIA



American National Insurance Company
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IMG
INDEPENDENT MARKETING GROUP

Not FDIC/NCUA insured	Not a deposit	Not insured by any federal government agency	No bank/CU guarantee	May lose value
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