

Allianz MasterDex XSM Annuity

Allianz Life Insurance Company of North America



Product characteristics	The MasterDex X Annuity is a fixed index annuity that offers a 10% bonus with a 10-year surrender charge period.
Purchase payment	Initial minimum: \$20,000 qualified and nonqualified Additional premium accepted through first three contract years
Bonus	10% bonus on all premium received in the first three contract years. The bonus is vested over a 10-year period at 10% per year. If the contract is surrendered during the surrender charge period, the client will receive the portion of the bonus that is vested. Bonus annuities may include annuitization requirements, longer annuitization or surrender charge periods, lower interest rates, or other restrictions not included in annuities that don't have a premium bonus feature.
Issue ages	0-80
Index crediting methods / Allocation options	Monthly sum: S&P 500, Nasdaq 100®, Dow Jones EURO STOXX 50 Annual point-to-point: S&P 500, Nasdaq 100, Dow Jones EURO STOXX 50, blended index Monthly average: blended index A fixed interest allocation ¹ is also available.
Surrender charges	10-year surrender period (10%, 10%, 10%, 8.75%, 7.50%, 6.25%, 5.00%, 3.75%, 2.50%, 1.25%, 0%); beginning in contract year four, the surrender charge decreases 1.25% on each contract anniversary. At the beginning of the 11 th contract year, the surrender charge will be zero and the contract owner can access the full accumulation value.
Payout options	<ul style="list-style-type: none"> • 5x10: 5-year deferral, 10-year payout based on full accumulation value which includes the 10% bonus • 5x5: 5-year deferral, 5-year payout of interest only, then lump sum the full accumulation value, which includes the 10% bonus • After only one year in deferral, clients can receive annuity payments based on their accumulation value (less any bonus and interest earned on that bonus) over a period certain of 10 to 30 years via the flexible annuity option rider. For clients at specified higher ages, we will allow period certain payments for less than 10 years.
Participation rate	The participation rate is 100% guaranteed for the life of the contract.
Rates	Rates are guaranteed for one year. They are declared at issue and on each contract anniversary. The minimum monthly cap is 0.50%, the minimum annual cap is 1%, the maximum annual spread is 12%, and the minimum annual interest rate is 0.50%. Call the FASTeam for current rates.
Free withdrawals	After the first contract year, up to 10% of the contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value.

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¹The fixed interest allocation option is not available in AL, CA, DE, IA, KY, and TX.

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Loans	Contract owners can borrow up to 50% of the cash surrender value (\$50,000 maximum). Loans participate in the indexing method chosen and are available on nonqualified contracts and certain qualified contracts. Loans are not available with IRAs, SEPs, or some other qualified plans. Loans may be considered taxable distributions. If clients fully surrender their contract, unpaid loans will be subject to surrender charges. Unpaid loans decrease the contract's values, including the death benefit.
Minimum guarantee	87.5% of total premium paid, less withdrawals, credited at an interest rate of no less than 2.5% per year.
Death benefit (prior to annuitization)	The contract's accumulation value, including both vested and unvested premium bonus, is available as a lump sum or as income payments.
Fees	No up front fees or sales charges
Other features	<ul style="list-style-type: none">• Nursing Home Benefit and Flexible Annuity Option Rider• RMD available (no penalty to client)• Riders available for an additional cost: Simple Income II Rider, Flexible Withdrawal Benefit Rider, Death Benefit Rider (Death Benefit Rider is available only with nonqualified annuities where the contract owner and annuitant are the same individual)

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America. Withdrawals are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax penalty.

Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.

For more information on MasterDex X, call the FASTeam at 800.950.7372 (press 1 for Sales Support, then 1 for Annuities).

Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit
Not insured by any federal government agency or NCUA/NCUSIF

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